

Key Person & Business Expense Insurance

Key Person Insurance

Key person insurance protects businesses from the loss of individuals whose capital, knowledge, client base or experience are vital to the company. This can include a director, a specialised employee or a supplier.

Key person insurance is suited to businesses with a partnership arrangement of an individual who has guaranteed a loan essential to the stability of the business.

In the event of the death of a Partner, the business should have the ability to continue operating. Key Man Insurance assists in this process.

Business Expense Insurance

Provides a benefit for up to 12 months in the event of a sickness or disability preventing an individual from being able to work, and therefore meet the usual fixed expenses incurred in generating their income and operating their business. Expenses covered include rent, business loan repayments, rates, utilities and taxes.

This cover is suitable for self-employed people or for those operating small businesses whose survival is dependent on an individual's ability to generate income to meet expenses incurred in the day-to-day operation of the business.

Please contact us for more information of the above.